

ST. LAWRENCE UNIVERSITY PAYMENT TERMS

- 1) Enrollment at St. Lawrence University is conditional on meeting all financial obligations to the University within its payment terms.
- 2) For academic year 2007-2008 and thereafter, billing statements will be available on-line. The fall and spring semester bills will also be mailed to the student at their home address. The due date for payment of fall semester charges is August 15th and the due date for payment of spring semester charges is due January 15th. Payment for summer session charges is due prior to or upon registration. Payments may be made by cash, check, or on-line by electronic check or credit card. On-line payments may be made by accessing the web site www.stlawu.edu/sfs. A handling fee will be assessed for payments made online.
- 3) If a student's account is not satisfied prior to arrival on campus, he or she will receive notification to visit the student financial services office. If the account cannot be resolved either by payment or authorized deferred payment agreement, the student's enrollment for that term will be canceled.
- 4) Balances that remain unpaid after the due dates stated above will be charged interest at 1% per month or 12% per annum.
- 5) Students with unpaid balances and without an approved deferred payment arrangement, will not be allowed to register for classes or participate in the housing assignment process for any subsequent semesters. Transcripts will not be released until the account status is resolved.
 - Note: If a student registers or is assigned housing for the next semester, but subsequently defaults on a deferred payment agreement, the student's registration and/or housing will be canceled. Deferred payment arrangements can consist of the Interest-Free Monthly Payment Option (administered by Tuition Management Systems) in current status or an approved, third-party student or parent loan.
- 6) If registration and housing are canceled and are later reinstated, the University will make every effort to honor the student's original course selection and room assignment; however, we offer no guarantees.
- 7) Students receiving financial aid or loans are also required to meet the payment due dates. Therefore, it is *imperative* that all financial aid application deadlines are complied with and all loan applications are submitted as early as possible. Third-party student and parent loan applications must also be filed several weeks prior to the due dates; we recommend starting the application process no later than June 1st for fall or by November 1st for spring.
- 8) Charges incurred during the academic year are billed the middle of each month and are due on the 15th day of the following month.
- 9) In the event the student withdraws from the University, all outstanding charges must be paid prior to departure. Accounts with balances remaining after withdrawal or graduation may be turned over to a third party collection agency.
- 10) For any account that must be turned over to a collection agency, the student and guarantor are responsible for all collection costs. Such costs will be added to the outstanding balance due to the University.
- 11) Graduation from St. Lawrence is conditional on meeting the student's financial obligations to the University.
- 12) The University's acceptance of partial payment in satisfaction of any amounts owed on the student's fees for tuition, housing and/or any other financial obligations from any one party/person responsible for such amounts under this guarantee will not relieve any other party/person's responsibility under this guarantee for any remaining amounts originally incurred on the account of the student.

Feel free to call the Student Financial Services Office if you have any questions on your student account or call the Financial Aid Office if you have any questions on your financial aid package.

Student Financial Services Office
Student Center Room 315
(315) 229-5569 or 5581
E-mail: sfs@stlawu.edu
Web site: www.stlawu.edu/sfs

Financial Aid Office
Payson Hall, Second Floor
(315) 229-5265 or (800) 355-0863
E-mail: finaid@stlawu.edu
Web site: www.stlawu.edu/admis/finaid.html